of MMTC with further improvement in profitability and excellent financial management/trading margins ?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE) : (a) and (b) Yes, Sir. Consequent to liberalisation of trade and economic policies since July '91, the performance of MMTC has been affected particularly on the import side, as a large number of items which were canalised through it, have been decanalised.

(c) MMTC's exports made during the years 1992-93, 1993-94 and anticipated exports for 1994-95 showing the profits after tax (PAT) for these years and the rate of Dividend declared for 1993-94 have been given below :

(Val : in Rs. crores)

	Years		
	1992-93 (Performance)	1993-94 (Performance)	1994-95 (Anticipated Exports)
Exports (incl. Counter-trade)	1674.81*	1371.30	1417.75
PAT	61.00	51.89	
Dividend	30%	30%	

*includes exports of iron ore concentrate by KIOCL worth Rs. 23.42 crores which item is not included.

in subsequent years as KIOCL started exporting on its own.

(d) In the era of liberalisation and decanalisation of major items, of interest to MMTC, the Company has been in the process of diversifying its business activities into new areas like Gold; Gems & Jewellery; Agro Products; Marine Products; Building Matrial; Textile; Leather Products; Chemicals; Drugs & Pharmaceuticals etc. MMTC has been investing its resources for setting up of large joint venture projects. MMTC has also set up its foreign offices to promote non-canalised exports. These efforts have shown on upward trend in its total turnover.

Indo-Russian Joint Commission

777. SHRI GOVINDRAO ADIK Will the Minister of COMMERCE be pleased to state :

(a) whether a meeting of the Indo-Russian Inter-Governmental Commission for Trade, Economic, Scientific and Technological co-operation was held in Moscow in September, 1994;

(b) if so, the agenda of the meeting and the decisions taken thereon;

(c) the details of the delegation which participated from both the countries;

(d) whether the issue relating to use of the funds available from India as repayment of State Credit given by the former USSR to construct power stations in India with Russian equipment and technical know how and Russian proposal for aiding India in core sectors were discussed at this meeting; and

(e) if so, the details thereof indicating therein the particular core sectors for which Russia will be aiding India ?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE) : (a) Yes, Sir.

(b) The agenda of the meeting and a summary of major decisions taken thereon are at statement-I (*See* below).

(c) The [illegible] and [illegible] participated in the Joint Commission is at statement-II (*See* below).

(d) [illegible] Commission [illegible] use a part of the funds, available from India as repayment of State Credit of the former USSR. to construct power stations in India using Russian equipments and technical expertise. Specific proposals in this regard are to be prepared by the Working Group on Power and Non-Conventional Energy Sources. The Commission also directed different Working Groups to prepare proposals on possible projects of co-operation.

Statement-I

(a) Agenda for the first session of the Inter-Governmental Indo-Russian Commission for Trade, Economic, Scientific and Technological cooperation :

1. Membership of the Commission.
2. Status of bilateral cooperation.
3. New parameters for Indian-Russian cooperation.
4. Formal ratification of constitution of Working Groups.
5. Review of activities of Working Groups.
6. Other Issues.
7. Next Meeting of the Commission.

(b) Summary of Major decisions aken during the session :

. To take concrete measures to further realisation of agreements and decisions in the sphere of trade, economic, scientific and technological cooperation reached during Russian President's visit to India in January 1993 and of the Indian Prime Minister to Russia in June-July, 1994.

2. The Russian side reiterated its agreement in principle, to a longer term plan for 3 years for purchase of tea, tobacco, soyameal and pharmaceuticals.

3. To prepare specific proposals to double the volume of trade between the two in the near future.

4. To continue improving the legal foundation of Indo-Russian cooperation, mutual desire was stressed to prepare in the shortest possible time, agreements on mutual protection of investments, air services and merchant shipping.

5. To promote cultural ties between the two and agreed to hold the Days of Russian culture in India and the Days of Indian culture in Russia.

6. To expand the practice of holding trade and industrial exhibitions, delegational exchange, cooperation between the regions.

7. In view of the acute nature of problems being faced by the two countries in the filed of informatics and ecology, it was decided to set up two separate working Groups on Information Technology and Environment and Natural Resources Protection.

8. A separate Sub-Group on Transport was also decided to be set up under the asgis of the Working Group on Trade and Economic Cooperation inter-alia on possible cooperation in the development and modernisation of Novorossisk Port.

Statement-II

Composition of delegation for the Russian-Indian Inter-Governmental Commission for trade Economic, Scientific and Technological Cooperation

INDIAN SIDE

1.	Mr. Pranab Mukherjee	Co-Chairman of the joint Commission, Minister of Commerce, Government of India.
2.	Mr. Tejendra Khanna	Deputy-Co Chairman of the joint Commission. Commerce Secretary, Government of India.
Secretariat :		
3.	Mr. Ashok Pradhan	Executive Secretary of the joint Commission, join Secretary, Min. of Commerce.
4.	Mr. Ajay Bisaria	Under Secretary, Ministry of Commerce.
5.	Mr. V. Kumar	Additional Private Secretary to Minister of Commerce.
Embassy of India :		
6.	Mr. R. Sen	Ambassador of India
7.	Mr. P. S. Haer	Deputy Chief of Mission
8.	Mr. M. Ganapathi	Councellor (Commercial)
9	Mr. D. M. Mulay	First Secretary (Commercial)
Other Delegation Members :		
10.	Mr. Moosa Raza	Secretary, Ministry of Steel
11.	Dr. S. K. Mahapatra	Secretary, Department of Culture, Ministry of Human Resource Development.
12.	Prof. P. Rama Rao	Secretary, Ministry of Science and Technology
13.	Mr. B. N. Makhija	Additional Secretary, Ministry of Coal
14.	Mr. Vinay Vashisht	Joint Secretary, Ministry of Surface Transport
15.	Mr. Santosh Kumar	Joint Secretary, Ministry of Finance
16.	Mr. Ajay Dua	Joint Secretary, Ministry of Power
17.	Mr. R L. Narayan	Joint Secretary, Ministry of External Affair
18.	Mr. S. S. Oberoi	Senior Director, Department of Electronics
19.	Mr. Atul Chandra	Officer on Special Duty, Oil and Natural Gas Corporation.
20.	Mr. J. U. Mahajani	Deputy Controller, Exchange Control Department, Reserve Bank of India.

RUSSIAN SIDE

1.	Mr. V.F. Yarovs	Co-Chairman of the Joint Commission, Deputy Chairman of the Government of the Russian Federation.
2.	Mr. M.E. Fradkov	Deputy Co-Chairman of the Joint Commission First Deputy Minister for Foreign Exonomic Relations of the Russian Federation.

3.	Mr. G. A. Scherbakov . .	Executive Secretary of the Russian side of the joint Commission, Head of the Main Department, Ministry of Foreign Economic Relations of the Russian Federation.

Members of the Commission

4.	Mr. V.F. Berezin .	Deputy Minister of Transport of the Russian Federation.
5.	Mr. A. A. Biryukov . . .	President, joint Stock Company 'Resolegprom'
6.	Mr. C.M. Bokov . .	President, Foreign Trade Organistion 'Technoprokpor'.
7.	Mr. D.A. Borisov .	Consultant, Department of International Cooperation Office of the Government of the Russian Federation.
8.	Mr. I. I. Gorbachev .	Chairman, Committee for Trade of the Russian Federation.
9.	Mr. A. N. Driukov .	Ambassador of the Russian Federation in India.
10.	Dr. V. N. Yegorov .	First Deputy Director of the III Asia Department Ministry of Foreign Affairs of the Russian Federation.
11.	Mr. A. E. Evtushenko . .	First Deputy Minister of Fuel and Energy of the Russian Federation.
12.	Mr. V. P. Efimov . .	Deputy Head of the Department of International Investment Coopetation, Ministry of Economy of the Russian Federation.
13.	Mr. E. A. Isaev . . .	Trade Representative of the Russian Federation in India.
14.	Mr. G. V. Kozlov . . .	Deputy Minister for Science and Technology Policy of the Russian Federation
15.	Mr. V. N. Likhachev . .	Vice-President of the Republic of Tatarstan.
16.	Mr. N. M. Maslov . .	Head of the Secretariat of DPM the Rusian Federation.
17.	Mr. G. I. Marchuk . . .	Member of the President of the Russian Academy of Science.
18.	Mr. V. G. Mordasov. . .	Head of the Main Department for Foreign Economic Activities, Ministry of Fuel and Energy of the Russian Federation.
19.	Mr. A. I. Potemkin . . .	Director of Department of the Central Bank of the Russian Federation.
20.	Mr. V. S. Smirnov . . .	President, Foreign Trade Organisation 'Tyashpromexport'.
21.	Mr. L. M. Tarasenko . .	Deputy Head of the Department of Foreign Economic Relations, Ministry of Fuel and Energy of the Russian Federation.
22.	Ms. S. D. Shevtsova . . .	First Deputy Head of Russian Centre for International Scientific and Cultural Cooperation of the Government of the Russsian Federation.
23.	Mr. M. E. Shvydkoy. . .	Deputy Minister of Culture of the Russian Federation.